

AMENDMENTS TO THE CLAIMS

Please amend the claims as follows:

1. (Currently Amended) An identity verification secure transaction system comprising:
a host computer for storing a user code associated with a user, for supplying a pseudo-random security string for a transaction, wherein said host computer determines a one time transaction code by selecting characters from said pseudo-random security string on a positional basis determined by the value of each digit of the user code; and
at least one electronic device in electronic communication with said host computer for administering said transaction by receiving said pseudo-random security string and for transmitting a user generated transaction input code to the host computer, wherein said user generated transaction input code is determined by selecting characters from said pseudo-random security string on a positional basis determined by each digit of the user code, wherein said user generated transaction input code is sent to said host computer; and wherein said host computer verifies that said user generated input code matches said one time transaction code.
2. (Original) The system of claim 1, wherein said at least one electronic device is an Electronic Funds Transfer Point of Sale (EFT/POS) device.
3. (Previously Presented) The system of claim 1, wherein said at least one electronic device is comprised of an Electronic Funds Transfer Point of Sale (EFT/POS) device for administering said transaction and receiving said user generated transaction input code and a wireless device associated with said user for receiving and displaying said pseudo-random security string.
4. (Original) The system of claim 3, where said one time transaction code is received and displayed by said wireless device instead of said pseudo-random security string.
5. (Original) The system of claim 1, wherein said at least one electronic device is a wireless device associated with said user.
6. (Original) The system of claim 5, wherein said one time transaction code is sent to said wireless device instead of said pseudo-random security string.

7. (Previously Presented) The system of claim 1, wherein said at least one electronic device is comprised of:
- a user computer, in electronic communication with said host computer, for receiving and displaying said pseudo-random security string and receiving said user generated transaction input code; and
 - a merchant computer, in electronic communication with said user computer and said host computer, for administering said transaction, wherein one of said at least one electronic device relays said user generated transaction input code to said host computer for user identity verification.
8. (Original) The system of claim 7, wherein said user computer and said merchant computer communicate via the Internet.
9. (Original) The system of claim 7, wherein said one time transaction code is received and displayed by said user computer instead of said pseudo-random security string.
10. (Previously Presented) The system of claim 1, wherein said at least one electronic device is comprised of: a wireless device associated with said user for receiving and displaying said pseudo-random security string, a user computer, in electronic communication with said host computer, for receiving said user generated transaction input code; and a merchant computer, in electronic communication with said user computer and said host computer, for administering said transaction, wherein one of said at least one electronic device relays said user generated transaction input code to said host computer for user identity verification.
11. (Original) The system of claim 10, wherein said one time transaction code is received and displayed by said wireless device instead of said pseudo-random security string.
12. (Original) The system of claim 1, wherein said host computer upon verification allows completion of said transaction.
13. (Original) The system of claim 1, wherein said host computer upon verification allows access to a database.
14. (Original) The system of claim 1, wherein said host computer upon verification allows access to account information.
15. (Currently Amended) A method of verifying an identity for conducting secure transactions comprising the steps of:

- storing information about a user code associated with a host computer;
generating a pseudo-random security string by said host computer;
determining a transaction code by selecting characters from said pseudo-random security string on a positional basis determined by the value of each digit of the user code;
transmitting said pseudo-random security string to at least one electronic device;
displaying said pseudo-random security string on said at least one electronic device for use by said user;
receiving from the user said user generated transaction input code on said at least one electronic device, wherein said user generated transaction input code is determined by the user selecting characters from said pseudo-random security string on a positional basis determined by each digit of the user code;
wherein said at least one electronic device transmits said user generated transaction input code to said host computer; and
said host computer determines whether said transaction code and said user generated transaction input code match.
16. (Previously Presented) The method of claim 15, further comprising the step of completing a transaction when said transaction code and said user generated transaction input code match.
17. (Previously Presented) The method of claim 16, further comprising the step of providing access to a database when said transaction code and said user generated transaction input code match.
18. (Previously Presented) The method of claim 16, further comprising the step of providing access to account information when said transaction code and said user generated transaction input code match.
19. (Previously Presented) The method of claim 15, further comprising the step of transmitting and displaying said pseudo-random security string on an Electronic Funds Transfer Point of Sale (EFT/POS) device.
20. (Previously Presented) The method of claim 15, further comprising the step of transmitting and displaying said pseudo-random security string on a wireless device associated with said user.

21. (Previously Presented) The method of claim 15, further comprising the step of transmitting and displaying said pseudo-random security string on a user computer wherein said user computer is in electronic communication with said host computer.
22. (Previously Presented) The method of claim 21, further comprising the step of communicating between the said host computer and said user computer via the Internet.
23. (Previously Presented) The method of claim 15, further comprising the step of transmitting and display said transaction code to said at least one electronic device.
24. (Canceled)
25. (Canceled)
26. (Canceled)
27. (Canceled)
28. (Canceled)
29. (Canceled)
30. (Canceled)
31. (Canceled)
32. (Previously Presented) The identity verification secure transaction system of claim 1, wherein said user interaction input code is entered through any area of a touch sensitive display.
33. (Previously Presented) The identity verification secure transaction system of claim 1, wherein said user generated transaction input code is determined by the user.